



INDOBELL INSULATIONS LIMITED

REGD. OFFICE: 88C, LAKE VIEW ROAD, KOLKATA - 700 029
CORP. OFFICE: 20/1A, LAKE VIEW ROAD, KOLKATA - 700 029
GSTIN:19AAACI8026P1Z2, CIN : L26102WB1972PLC028352

Phone: 033-35440886
Email: info@indobell.com
Website: www.indobell.com

22.05.2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai - 400001
BSE Script Code/Script ID: 544334/ Indobell

Dear Sir/ Madam,

Subject: Intimation of Grant of Stock Options under “Indobell Insulations Ltd. Employee Stock Option Plan 2025”

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) and with reference to the earlier outcome of the meeting of Board of Directors dated December 17, 2025, we wish to inform you that the Nomination and Remuneration Committee of Board of Directors of Indobell Insulations Limited (“the Company”) at its meeting held today i.e. 22nd May, 2026 have approved the grant of 1,85,000 stock options (the “Options”) to the identified employees of the Company under the “Indobell Insulations Ltd. Employee Stock Option Plan 2025”.

The disclosure as required under Regulation 30 of the Listing Regulations with respect to Indobell Insulations Ltd. Employee Stock Option Plan 2025 is enclosed herewith as **Annexure-A**.

You are requested to kindly take note of the same.

Thanking you
Yours faithfully

Sanjay Agarwal
Company Secretary and Compliance Officer
Mem No. A15785

Works:

Eastern Region: D-195, Trenching Ground Road, Kolkata - 700 024

Western Region: Plot No. 18, Gala No. 2 & 3, Dewan & Sons Industrial Estate, Vevoor, Palghar - 401 404



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Annexure A

S. No.	Particulars of Disclosure	Disclosure
1.	Brief details of options granted	1,85,000 Options granted to the identified employees as determined by the Nomination and Remuneration Committee (NRC) under the “ <i>Indobell Insulations Ltd. Employee Stock Option Plan 2025</i> ”
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes.
3.	Total number of shares covered by these options;	1,85,000 Equity Shares having a face value of Rs. 10/- each
4.	Pricing formula	The aforesaid Options have been granted at an exercise price of ₹ 20/- per Option
5.	Options vested	NIL
6.	Time within which option may be exercised	Exercise Period shall be a period of 1 (one) year from the date of Vesting, within which the Vested Options may be Exercised by the Option Grantee.
7.	Options Exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
1	Options lapsed	Not Applicable
1	Variation of terms of options	Not Applicable
1	Brief details of significant terms	Options granted under this plan shall vest not earlier than minimum period of 1 (One) year and not later than the maximum Period of 3 (Three) years from the date of Grant of respective options.
1	Subsequent changes or cancellation or exercise of such options	Not Applicable
1	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable

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