



INDOBELL INSULATIONS LIMITED

REGD. OFFICE: 88C, LAKE VIEW ROAD, KOLKATA - 700 029
CORP. OFFICE: 20/1A, LAKE VIEW ROAD, KOLKATA - 700 029
GSTIN:19AAACI8026P1Z2, CIN : L26102WB1972PLC028352

Phone: 033-35440886
Email: info@indobell.com
Website: www.indobell.com

13.1.2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai - 400001
BSE Script Code/Script ID: 544334/ Indobell

Dear Sir/ Madam,

Sub: Submission of the Scrutinizer Report on the Voting Results of the EGM Meeting held on Tuesday, 13th Day of January, 2026 through VC/OVAM

Ref: Pursuant to regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, we wish to inform that, at an Extra-Ordinary General Meeting ("EGM") of the Company held on 12th January, 2026, the resolution set out in Item No. 1 of the Notice dated 19th December, 2026 was passed with requisite majority.

In this regard, please find enclosed the following:

1. Report of Scrutinizer dated 13 January, 2026, pursuant of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as **Annexure – 1**.
2. Voting Results as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - 2**.

Kindly take the same on your records.

Thanking you
Yours faithfully

Sanjay Agarwal
Company Secretary and Compliance Officer
Mem No. A15785

Works:

Eastern Region: D-195, Trenching Ground Road, Kolkata - 700 024

Western Region: Plot No. 18, Gala No. 2 & 3, Dewan & Sons Industrial Estate, Vevoor, Palghar - 401 404

Prachi Todi

Company Secretaries
46 East Topsia Road, Arupota
Kolkata-700105

Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To

The Chairman of the Extra-Ordinary General Meeting of **M/s. Indobell Insulations Limited** (CIN: L26102WB1972PLC028352), held on Monday, the 12th day of January, 2026 at 12:00 P.M. IST through Video Conferencing/ Other Audio Visual Means.

Dear Sir,

I, Prachi Todi, Practicing Company Secretary (ACS No.53022/C.P. No.22964) was appointed as the Scrutinizer by the Board of Directors of **M/s. Indobell Insulations Limited** ("**the Company**") in connection with the Extra-Ordinary General Meeting ("**EGM**") of the members of the Company held on Monday, the 12th day of January, 2026 at 12:00 P.M. IST through Video Conferencing ("**VC**")/ Other Audio Visual Means ("**OAVM**") in terms of MCA General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024, and 03/2025 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 08th December, 2021, 14th December, 2021, 05th May, 2022, 28th December, 2022, 25th September, 2023, 19th September, 2024, and 22nd September, 2025 respectively (**collectively referred as "MCA Circulars"**), and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/HO/CFD/PoD-2/P/CIR/2023/4, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167, and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 12th May, 2020, 15th January, 2021, 13th May, 2022, 05th January, 2023, 07th October, 2023, and 03rd October, 2024 respectively (**collectively referred as "the SEBI Circulars"**), for the purpose of scrutinizing the electronic voting ("e-voting") process through remote e-voting and e-voting at the EGM in a fair and transparent manner and ascertaining the requisite majority for the said voting on the resolutions referred to in this report, as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meeting.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 ("The Act"), the Circulars and the Rules relating to



Prachi Todi

Company Secretaries
46 East Topsia Road, Arupota
Kolkata-700105

Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

remote e-voting and e-voting at the EGM on the resolutions contained in the Notice of the EGM dated 17th day of December, 2025. My responsibility as a scrutinizer for remote e-voting and e-voting at the EGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of National Securities Depository Limited ("**NSDL**"), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the EGM.

I hereby submit my report as under:

1. The Notice dated 17th December, 2025 convening the EGM of the Company along with the statement under Section 102 of the Act setting out all material facts in respect of Resolutions mentioned therein, was sent to the shareholders whose email addresses were registered with the Company/ Depository in compliance with the MCA Circulars read with the SEBI circulars which permitted sending of notice to the shareholders only through electronic mode and the holding of the EGM through VC / OAVM, without the physical presence of the Members at a common venue.
2. The remote e-voting period commenced from 09:00 A.M. IST on Friday, the 09th day of January, 2026 up to 5:00 P.M. IST on Sunday, the 11th day of January, 2026.
3. The members holding shares as on the 'cut-off' date i.e. 5th day of January, 2026 were entitled to vote on the proposed Resolutions for Item No. 1 as set out in the Notice dated **17th day of December, 2025**.
4. The Company has also provided e-voting facility at the EGM to enable the shareholders attending through VC/OAVM to cast the votes, in case the same has not been cast by them through remote e-voting.
5. The votes were unblocked on Monday, the 12th day of January, 2026 around 04:57 P.M., after the completion of the EGM in the presence of two witnesses, namely, Mr. Soumyadip Sahoo and Mr. Rohit Upadhyay, who are not in employment of the Company.
6. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.



Prachi Todi

Company Secretaries
46 East Topsia Road, Arupota
Kolkata-700105

Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

7. The combined result of the remote e-voting and e-voting at the EGM is as under:

SPECIAL BUSINESS:

(a) Item No.1 as a Special Resolution

APPROVAL FOR GRANT OF EMPLOYEE STOCK OPTIONS TO THE EMPLOYEES OF THE COMPANY UNDER "INDOBELL INSULATIONS LTD. EMPLOYEE STOCK OPTION PLAN 2025.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	13	4274082	100
E-voting during the EGM	-	-	-
Total	13	4274082	100

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
E-voting during the EGM	-	-	-
Total	0	0	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

8. All the resolutions proposed hereinabove have been passed with requisite majority.

9. The electronic data and e-voting registers including other related papers/registers and records shall remain in my safe custody until the Managing Director (as authorized by the Board) considers, approves and sign the minutes in this regard and



Prachi Todi

Company Secretaries
46 East Topsia Road, Arupota
Kolkata-700105

Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

thereafter, it will be handed over to the Chairman or the Company Secretary, if authorized by the Board for safe keeping.

Thanking you
Yours faithfully,

Prachitodi



Prachi Todi
Practicing Company Secretary
ACS No. 53022
C.P. No. 22964
Peer Review Certificate No.: 1445/2021
UDIN: A053022G003265429

Place: Kolkata
Date: 13/01/2026

Annexure 2

General information about company	
Scrip code	544334
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE0FK501019
Name of the company	INDOBELL INSULATIONS LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-01-2026
Start time of the meeting	12.00 PM
End time of the meeting	12.23PM

Scrutinizer Details	
Name of the Scrutinizer	PRACHI TODI
Firms Name	PPRACHI TODI
Qualification	CS
Membership Number	A53022
Date of Board Meeting in which appointed	17-12-2025
Date of Issuance of Report to the company	13-01-2026

Voting results	
Record date	05-01-2026
Total number of shareholders on record date	477
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	8
No. of resolution passed in the meeting	1

Resolution (1)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Grant of Employee Stock Options to the Employees of the Company under “Indobell Insulations Ltd. Employee Stock Option Plan 2025”				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4094772	4094772	100.0000	4094772	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4094772	4094772	100.0000	4094772	0	100.0000	0.0000
Public-Institutions	E-Voting	114000	114000	100.0000	114000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	114000	114000	100.0000	114000	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2091180	65310	3.1231	65310	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2091180	65310	3.1231	65310	0	100.0000	0.0000
Total		6299952	4274082	67.8431	4274082	0	100.0000	0.0000
Whether resolution is Passed or Not.							Yes	

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non-Institutions	0