

INDOBELL INSULATIONS LTD

AUDIT REPORT

For the half year ended 30st September, 2024

From

**M/s BANDYOPADHYAY & DUTT
Chartered Accountants
30/1/1 Basudevpur Road, 1st Floor
Kolkata – 700061**



INDEPENDENT AUDITOR'S REPORT

To The Members of M/s INDOBELL INSULATIONS LIMITED.

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of M/s INDOBELL INSULATIONS LIMITED. ("*the Company*") which comprises the Balance Sheet as at September 30, 2024, the Statement of Profit and Loss and statement of cash flows for the half year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at September 30, 2024, its profit and its cash flows for the half year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 30th September, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 30th September, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. The requirement with respect to the adequacy of the Internal Financial Controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable as the annual turnover is less than Rs 50 Crores and has aggregate borrowings of less than 25 Crores from banks, Financial institutions or body corporate at any time during the financial year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid to the Managing Director during the year is in accordance with provisions of Section 197(16) of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate



Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries [Refer Note No: 28(xi) to the Standalone financial statement];

(b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries [Refer Note 28(xii) to the Standalone financial statements];

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided in (a) and (b) above, contain any material misstatement.

- v. The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable. The Company has not declared any Interim Dividend during the half year ended.
- vi. As per proviso to Rule 3(1) of the Companies (Accounts) Rules 2014, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014, is applicable and the company has used such accounting software for maintaining its books of accounts, except inventory, which has been maintained manually, from 1st April, 2023, which has a feature of recording audit trail(edit log) facility and the same has been operated throughout the year and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirement for record retention.

For Bandyopadhyay&Dutt
Chartered Accountants
Firm Registration No. 325116E



(CA P K Bandyopadhyay)
Partner
Membership No.055658

Place: Kolkata

Date: 4th December, 2024

UDIN:24055658BKCEXH9329

Indobell Insulations Limited
88C, Lake View Road, Kolkata - 700029

Notes forming part of the financial statements for the Half year ended September 30, 2024

Note: 1 : Corporate Information & Significant Accounting Policies

(A) Corporate Information

The Company having CIN : U26102WB1972PLC028352 was incorporated in the State of West Bengal in India on and commenced its business immediately thereafter. In terms of its main object, the company is engaged in Manufacturer and Exporter of Insulation Products and service provider.

(B) Significant Accounting Policies

i) Convention

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India, based on the fundamental assumptions of going concern, consistency and accrual, to comply with the Accounting Standards in accordance with Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

ii) Basis of Accounting

The financial statements have been compiled on accrual basis and in accordance with the historical cost convention.

iii) Use of Estimates

The financial statements require that the management makes estimates and assumptions that affect the reported amounts of income and expenses of the financial period, and the balances of assets and liabilities and the disclosures relating to contingent liabilities as on the date of finalization of the financial statements. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates are recognized in the financial period in which such variances materialize or are discovered.

iv) Property, Plant & Equipment

Tangible fixed assets are stated at cost of acquisition, net of GST Input where applicable, and inclusive of inward freight, other duties and taxes and incidental expenses related to acquisition, less accumulated depreciation and impairment loss, if any. Expenditure with respect to cost of financing upto trial run (net of revenue) are capitalized.

Intangible assets are stated at cost of acquisition less accumulated amortisation and impairment losses.

v) Depreciation

Depreciation on fixed assets is calculated in a manner that amortizes the cost of assets after commissioning over their estimated economic lives or lives as specified in Schedule-II of the Companies Act, 2013 by the written down value method. Capital Assets located at the leasehold land, whose ownership does not vest with the company are depreciated over their useful life.

Depreciation on intangible assets, including computer software, is calculated in a manner that amortizes the cost over an estimated useful economic life of 3 years from the date of acquisition by the written down value method in keeping with the methodology laid down in Schedule II of the Companies Act, 2013.

vi) Impairment of assets

An asset is considered to be impaired if the carrying amount of the asset exceeds its recoverable amount. Impaired assets are identified at the end of each year and the amount of carrying cost in excess of the recoverable amount is recognized as impairment loss, which is disclosed separately in the Profit & Loss Account. In the event of the actual recoverable amount being in excess of the estimates on which the calculations were based, the impairment losses are reversed in the Profit & Loss Account. Disclosures as required by AS-28 are made in the notes accompanying the account for such adjustments.

vii) Investments

Current Investments are carried at lower of cost or net realisable value. Long term Investments are stated at cost. Provision for diminution in value of long term investments is made only if it is decline in nature.



iii) Inventories

Raw Materials, Stores and Packing materials are valued at lower of cost and net realizable value, including necessary provision for obsolescence. Finished goods and goods in process are valued on the basis of cost of input plus manufacturing overhead upto the stage of completion of Product.

ix) Income Recognition

All incomes, which can be determined with reasonable certainty and are collectible in nature, are considered as the revenue for the year on accrual basis.
Revenue from sale of products are disclosed net of GST and revenue from sale of services are disclosed net of GST.
Income is the total amount received/receivable by the Company for services provided including reimbursements of expenses
Other incomes including interest from banks are considered on accrual basis.

x) Purchases

Purchases are disclosed at gross value and GST input is taken where law permits. In case of blocked input, this is charged to Revenue expenses under the head "Duties and Taxation".

xi) Employee benefits

Employee benefits are accounted for in accordance with AS-15 issued by the ICAI except Leave encashment.
In accordance with Indian regulations, employees of the company are entitled to receive benefits under the Employees' Provident Fund Act, 1952, and Employees' State Insurance Act, 1948, provided their emoluments are within the scope and limits of the aforesaid enactments. At present, none of the employees are eligible to the benefits in accordance with the law.
The provision for performance incentive payable to employees are based on management's perceptions and internal assessment of the employees on respective projects or jobs or roles in which such employees are engaged.

xii) Borrowing cost

Borrowing cost are attributable to acquisition and construction of assets are capitalised as part of cost of such assets upto the date when such assets are ready for intended use and other borrowing cost are charged to statement of profit and loss account.

xiii) Accounting for Taxes

Current income tax expense comprises taxes on income from operations in accordance with the provisions of the Income Tax Act, 1961. Deferred Tax resulting from timing difference between taxable and accounting income is accounted for using the tax rates and laws that are enacted. The carrying amount of deferred tax is reviewed at the end of each reporting period. Deferred Tax liabilities and assets are measured at the tax rates enacted by the end of the reporting period.
Minimum Alternate Tax (MAT), where applicable, paid in accordance to the tax laws, which give rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax during the specified period and it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

xiv) Contingent Liabilities and assets

All liabilities having a reasonable prospect of maturing and known up to a cut-off date are provided for in the financial statements. Other claims against the Company not acknowledged as debt are disclosed after a careful evaluation of the facts and legal aspects of the matter involved by way of a note and are not recognised for accounting or taxation purposes. Contingent assets, if any, are neither recognized nor disclosed.



BALANCE SHEET AS AT 30TH SEPTEMBER 2024

₹ in Lakhs

Particulars	Note No.	Half-Year Ended At 30th September 2024		As at 31st March 2024	
EQUITY AND LIABILITIES					
Shareholder's' Funds					
Share Capital	2	409.50		409.50	
Reserves and Surplus	3	199.99	609.49	157.60	567.09
Non-Current Liabilities					
Long-Term Borrowings	4	73.72		92.07	
Long Term Provisions	5	0.00	73.72	0.00	92.07
Current Liabilities					
Short Term Borrowings	6	268.12		434.85	
Trade Payables	7				
- Total O/s Dues of Micro & Small Enterprise		42.62		178.88	
- Total O/s Dues Other than Micro & Small Enterprise		127.38		56.90	
Other Current Liabilities	8	138.78		142.43	
Short Term Provisions	9	60.09	637.01	56.55	869.61
TOTAL			1320.22		1528.77
ASSETS					
Non-current Assets					
Fixed Assets					
(a) Property, Plant & Equipment					
(i) Tangible Assets	10	179.80		188.03	
(ii) In-Tangible Assets	10	0.52		0.75	
Deferred Tax Assets (Net)	11	12.69		11.75	
Non-Current Investment	12	17.17		17.17	
Other Non-Current Assets	13	83.81		86.16	
Long-term loans and advances	14	68.57	362.56	61.00	364.86
Current assets					
Inventories	15	388.85		253.53	
Trade receivables	16	286.43		658.74	
Cash and cash equivalents	17	86.28		84.31	
Short Term Loans & advances	18	196.09	957.66	167.33	1163.91
TOTAL			1320.22		1528.77

Significant Accounting Policies 1
See accompanying notes to financial statements 1-28
As per our report annexed of even date

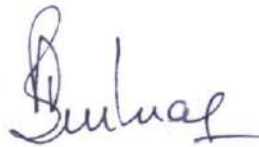
For BANDYOPADHYAY & DUTT
CHARTERED ACCOUNTANTS
Firm Registration No. 325116E


PRONAB KUMAR BANDYOPADHYAY
PARTNER

MEMBERSHIP No : 055658

UDIN : 24055658BKECXH9329

Place: Kolkata
Date: 04-12-2024



VIJAY BURMAN
Managing Director |
Din: 00591075



Abhirup Bose
Chief Financial Officer

FOR & ON BEHALF OF THE BOARD



MEGHA BURMAN
Director
Din: 06361777



Sanjay Agarwal
Company Secretary

INDOBELL INSULATIONS LTD.

88C, LAKE VIEW ROAD
KOLKATA - 700 029, WEST BENGAL

STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

₹ in Lakhs

Particulars	Note No.	For the half year ended 30th September 2024	For the year ended 31st March 2024
REVENUE			
Revenue from Operations	19	554.30	1788.15
Other Income	20	2.00	10.41
		556.30	1798.57
EXPENSES			
Cost of Materials Consumed	21	346.37	1001.83
Change in Inventory	22	-138.18	27.56
Employees Benefits Expenses	23	131.01	262.25
Finance Costs	24	18.62	45.85
Depreciation and Amortisation Expenses	10	10.49	27.00
Other Expenses	25	130.71	294.54
		499.01	1659.02
Profit before Prior Period Expenses & Extraordinary Income		57.28	139.54
Profit Before Tax		57.28	139.54
Profit for the Year		57.28	139.54
Tax Expense		15.83	39.25
Current tax		-0.94	-2.97
Deffered Tax Liab/(Asset)	11	42.39	103.26
Profit/(Loss) for the year			
Earnings per equity share of face value of Rs. 10 each		1.04	2.52
Basic and Diluted		1.04	2.52
Basic and Diluted (Excl. Extra-ordinary Profit)			
Significant Accounting Policies	1		
See accompanying notes to financial statements	1-28		

As per our report annexed of even date

For BANDYOPADHYAY & DUTT
CHARTERED ACCOUNTANTS
Firm Registration No. 3251165

PRONAB KUMAR BANDYOPADHYAY
PARTNER
MEMBERSHIP No : 055658
UDIN : 24055658BKEXH9329

Place: Kolkata
Date: 04-12-2024



Vijay Burman

VIJAY BURMAN
Managing Director
Din: 00591075

Abhirup Bose

Abhirup Bose
Chief Financial Officer

FOR & ON BEHALF OF THE BOARD

Megha Burman

MEGHA BURMAN
Director
Din: 06361777

Sanjay Agarwal

Sanjay Agarwal
Company Secretary

INDOBELL INSULATIONS LTD.

88C, LAKE VIEW ROAD
KOLKATA - 700 029, WEST BENGAL

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024

Particulars	Amount (₹ in Lakhs)	
	30th September 2024	31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	57.28	139.54
Adjustments for :	-0	-
Interest on Fixed Deposit	1.05	10.41
Depreciation	10.49	27.00
Interest & Finance Cost	18.62	45.85
Sundry Liabilities no longer required written back	-	3.48
Loss on sale of Fixed Asset	-	0.15
Operating cash flows before working capital changes	85.33	205.61
Movements in Working Capital:		
Increase/(Decrease) in trade payables	(65.78)	24.75
Increase/(Decrease) in other current liabilities	(15.93)	66.14
Decrease/(Increase) in Inventories	(135.32)	29.52
Decrease/(Increase) in trade receivables	372.30	(273.62)
Decrease/(Increase) in short term loans and advances	(22.53)	6.16
Cash Generated from Operations	218.08	58.57
Income tax paid (net)	(6.23)	(33.98)
Net Cash flow from Operating Activities	211.85	24.59
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	(2.03)	(11.79)
Proceeds from sale of Fixed assets	-	0.33
Non Current Investment	0.00	(3.55)
Other Non-Current Assets	2.35	(46.32)
Long-term loans and advances	(7.57)	(5.45)
Interest received	1.05	10.41
Net cash flow from investing activities	(6.20)	(56.36)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayments) from Short Term Borrowings	(166.72)	114.01
Proceeds/(Repayments) from Long Term Borrowings	(18.35)	(11.43)
Interest & Finance Cost	(18.62)	(45.85)
Dividend Paid	-	(13.65)
Net cash flow from financing activities	(203.69)	43.09
Net increase/(decrease) in cash and cash equivalents	1.96	11.31
Cash and cash equivalents at the beginning of the year	84.31	73.00
Cash and cash equivalents at the end of the year	86.28	84.31
Net effect of cash and cash equivalents	1.97	11.31

Other notes on the financial statements

This cash flow has been prepared by the indirect method.

See accompanying notes to financial statements

As per our report annexed of even date

FOR & ON BEHALF OF THE BOARD

For BANDYOPADHYAY & DUTT
CHARTERED ACCOUNTANTS
Firm Registration No. 325116E



PRONAB KUMAR BANDYOPADHYAY
PARTNER
MEMBERSHIP No : 055658

UDIN : 24055658BKEXH9329

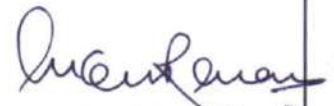
Place: Kolkata

Date: 04-12-2024





VIJAY BURMAN
Managing Director
Din: 00591075



MEGHA BURMAN
Director
Din: 06361777



Abhirup Bose
Chief Financial Officer



Sanjay Agarwal
Company Secretary

INDOBELL INSULATIONS LTD.

NOTES ON FINANCIAL STATEMENT

Half Year Ended at 30th September 2024

As at 31st March 2024

SHARE CAPITAL:

(a) Authorised, Issued, Subscribed and Paid up share capital and par value per share

Authorised Share Capital

70,00,000 Equity Shares of Rs. 10/- each (Previous Year 60,00,000 Equity Shares of Rs. 10/- each)

700.00

600.00

700.00

600.00

Issued, Subscribed & Paid-up Share Capital

40,94,952 Equity Shares of Rs.10/- each

409.50

409.50

409.50

409.50

(b) Shares in the company held by each shareholder holding more than 5% Name of the Shareholders

Mr. Vijay Burman
Col. M. M. Burman
Ms. Megha Burman
Mrs. Raksha Burman

No of Shares	% Held	No of Shares	% Held
17,30,508	42.260%	17,30,508	42.260%
2,70,864	6.615%	2,70,864	6.615%
10,14,312	24.770%	10,14,312	24.770%
10,79,088	26.352%	10,79,088	26.352%
40,94,772	99.996%	40,94,772	99.996%

- (c) The Company has only one class of equity shares having a par value of Rs. 100 each. Each holder of equity shares is entitled to one vote.
(d) The Company has allotted 3412460 not fully paid up bonus shares in the ratio of five shares for every one share held during the year out of its free reserves in the Financial Year: 2023-24
(e) In respect of every equity share fully paid up voting right shall be in the same proportion as the paid up equity share bears to the total paid up equity shares of the company

(f) Promotor's Shareholding

Promotor Name
Mr. Vijay Burman
Col. M. M. Burman
Ms. Megha Burman
Mrs. Raksha Burman

No of Shares	% of Total Shares	No of Shares	% of Total Shares
17,30,508	42.260%	17,30,508	42.260%
2,70,864	6.615%	2,70,864	6.615%
10,14,312	24.770%	10,14,312	24.770%
10,79,088	26.352%	10,79,088	26.352%
40,94,772	99.996%	40,94,772	99.996%

(g) Reconciliation of equity shares outstanding at the beginning and at the end of the year
Equity shares at the beginning of the year
Add/(Less): Bonus Share Issued
Equity shares at the end of the year

No. Of Shares	Amount (₹ in Lakh)	No. Of Shares	Amount (₹ in Lakh)
40,94,952	4,09,49,520	6,82,492	68,249.20
-	-	34,12,460	3,41,246.00
40,94,952	4,09,49,520	40,94,952	4,09,49,520

3 RESERVES AND SURPLUS:

(a) General Reserve

less: Transfer to Share Capital (A/C Bonus)
Add: Transferred from Profit and Loss Account

(b) Profit and Loss Account

As per last Balance Sheet
Add: Profit for the year

Add: Gratuity Trust Fund
Less: Transfer to Share Capital (A/C Bonus)
Less: Proposed Dividend 20% of the Paid Up Capital (Rs. 2 per share)
Other Appropriation
Income Tax Earlier Year

Less: Transfer to Reserve

67.98		107.65	
4.24	72.22	50.00	
		10.33	67.98
89.62		296.73	
42.39		103.26	
132.01		399.99	
		3.48	
		291.25	
		12.28	
132.01		99.94	
4.24	127.77	10.33	89.62
	199.99		157.60

(c) The Company has disclosed unit wise account and identified taking into account the nature of products. The company's operations predominantly relate to manufacture of Nodulated Wool and P.F. Rein, other business units comprising Insulating service to the various thermal power station.

(d) Revenue including assets and liabilities of each segment unit, identified and when the expenses are not possible to identity relating to each unit have been kept under corporate account.

4 LONG TERM BORROWINGS

Unsecured

- From Directors & Relative
- From Others

73.72		92.07	
0.00	73.72	0.00	92.07
	73.72		92.07

5 LONG TERM PROVISION

Provision for Taxation
From Other

0.00		0.00	
0.00	0.00	0.00	0.00
	0.00		0.00

6 SHORT TERM BORROWINGS

Secured Loan

- Cash Credit Facility (SBI)
- SBI (EPC)
- Short Term Loan (SBI SME Branch)
- SLC (State Bank of India, SME Bhowanipore B)

132.46		148.00	
120.50		240.04	
15.57		21.82	
-0.41	268.12	24.99	434.85
	268.12		434.85

(a) Cash credit facilities availed from State Bank of India, SME, Bhowanipur Branch against hypothecation of stock of raw materials, stock-in-process, finished goods, stores and spares (not relating to plant and machinery), book debts, other receivables and materials in transit (if any).



INDOBELL INSULATIONS LTD.

NOTES ON FINANCIAL STATEMENT		Half Year Ended at 30th September 2024		As at 31st March 2024	
TRADE PAYABLES:					
Total Q/I Dues of Micro & Small Enterprise			42.62		178.88
Sundry Creditors for Materials			127.38		56.90
			170.01		235.78
NOTE : The micro, small and medium enterprises in terms of the Micro, Small and Medium Enterprise Development					
AGEING FOR TRADE PAYABLES AS ON 30-09-2024 :		Outstanding for followings periods from due date of Payment			
Particulars		Less Than 1 Year	1-2 Year & above	2-3 Year	3 Years & above
(i)	MSME	42.62	0.00	0.00	0.00
(ii)	Others	97.28	0.02	30.09	0.00
(iii)	Disputed Dues - MSME	0.00	0.00	0.00	0.00
(iv)	Disputed Dues - Others	0.00	0.00	0.00	0.00
AGEING FOR TRADE PAYABLES AS ON 31-03-2024 :		Outstanding for followings periods from due date of Payment			
Particulars		Less Than 1 Year	1-2 Year & above	2-3 Year	3 Years & above
(i)	MSME	178.88	0.00	0.00	0.00
(ii)	Others	26.81	30.09	0.00	0.00
(iii)	Disputed Dues - MSME	0.00	0.00	0.00	0.00
(iv)	Disputed Dues - Others	0.00	0.00	0.00	0.00
AGEING FOR TRADE PAYABLES AS ON 30-09-2023 :		Outstanding for followings periods from due date of Payment			
Particulars		Less Than 1 Year	1-2 Year & above	2-3 Year	3 Years & above
(i)	MSME	28.92	0.00	0.00	0.00
(ii)	Others	195.40	0.00	0.00	0.00
(iii)	Disputed Dues - MSME	0.00	0.00	0.00	0.00
(iv)	Disputed Dues - Others	0.00	0.00	0.00	0.00
Note : Disclosure required under section 22 of the					
Particulars		For half year ended 30-09-2024	For the year ended 31-03-2024		
a) The principal amount remaining unpaid to suppliers registered under the MSMED Act as at the end of the accounting year.		NIL	NIL		
b) The interest due thereon remaining unpaid to the supplier as at the end of the accounting year.					
c) The amount of interest paid in terms of Section 16 of the MSMED Act, 2006 along with the amount of payment made to the supplier beyond appointed day during the year.					
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under the MSMED Act.					
e) The amount of interest accrued during the year and remaining unpaid at the end of the year.					
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure.					
OTHER CURRENT LIABILITIES					
Sundry Creditors for Expenses		28.45		40.71	
AGEING FOR SUNDRY CREDITORS FOR EXPENSES AS ON 30-09-2024		Outstanding for followings periods from due date of Payment			
Particulars		Less Than 1 Year	1-2 Year	2-3 Year	3 Years & above
(i)	MSME	5.90	0.00	0.00	0.00
(ii)	Others	15.10	0.00	7.46	0.00
(iii)	Disputed Dues - MSME	0.00	0.00	0.00	0.00
(iv)	Disputed Dues - Others	0.00	0.00	0.00	0.00
AGEING FOR SUNDRY CREDITORS FOR EXPENSES AS ON 31-03-2024		Outstanding for followings periods from due date of Payment			
Particulars		Less Than 1 Year	1-2 Year	2-3 Year	3 Years & above
(i)	MSME	6.24	0.00	0.00	0.00
(ii)	Others	27.02	0.00	7.46	0.00
(iii)	Disputed Dues - MSME	0.00	0.00	0.00	0.00
(iv)	Disputed Dues - Others	0.00	0.00	0.00	0.00
AGEING FOR SUNDRY CREDITORS FOR EXPENSES AS ON 30-09-2023		Outstanding for followings periods from due date of Payment			
Particulars		Less Than 1 Year	1-2 Year	2-3 Year	3 Years & above
(i)	MSME	5.44	0.00	0.00	0.00
(ii)	Others	22.25	5.77	1.68	0.82
(iii)	Disputed Dues - MSME	0.00	0.00	0.00	0.00
(iv)	Disputed Dues - Others	0.00	0.00	0.00	0.00
Note : Disclosure required under section 22 of the					
Particulars		For half year ended 30-09-2024	For the year ended 31-03-2024		
a) The principal amount remaining unpaid to suppliers registered under the MSMED Act as at the end of the accounting year.		NIL			
b) The interest due thereon remaining unpaid to the supplier as at the end of the accounting year.					
c) The amount of interest paid in terms of Section 16 of the MSMED Act, 2006 along with the amount of payment made to the supplier beyond appointed day during the year.					
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under the MSMED Act.					



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NOTE - 10
DETAILS OF FIXED ASSETS & DEPRECIATION (AS PER COMPANY LAW SCH. XIV)

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As at 01.04.2024	Addition	Deletion	As at 30.09.2024	Upto 31.03.2024	For the Period	Adjustment for the Year	Upto 30.09.2024	WDV as on 30.09.2024	WDV as on 31.03.2024
A. Tangible Assets										
Office Premises	200.04	0.00	0.00	200.04	61.72	3.42	0.00	65.14	134.90	138.32
Factory Building	34.86	0.00	0.00	34.86	19.14	0.81	0.00	19.95	14.91	15.73
Air Condition Machin	9.61	0.00	0.00	9.61	8.35	0.16	0.00	8.51	1.10	1.26
Computer & Accessor	39.09	0.51	0.00	39.61	33.93	1.53	0.00	35.46	4.15	5.17
Furniture & Fixtures	28.78	0.00	0.00	28.78	21.88	1.00	0.00	22.88	5.90	6.90
Plant & Machinery	46.68	0.25	0.00	46.93	36.38	0.98	0.00	37.37	9.56	10.30
Motor Car	21.25	0.00	0.00	21.25	18.88	0.41	0.00	19.29	1.96	2.36
Office Equipment	21.01	1.27	0.00	22.28	13.38	1.91	0.00	15.28	7.00	7.63
Lab Equipment	1.06	0.00	0.00	1.06	0.99	0.00	0.00	0.99	0.07	0.07
Generator	2.95	0.00	0.00	2.95	2.72	0.03	0.00	2.75	0.20	0.23
Motor Cycle	0.67	0.00	0.00	0.67	0.60	0.01	0.00	0.62	0.05	0.06
Subtotal (A)	406.00	2.03	0.00	408.03	217.97	10.26	0.00	228.23	179.80	188.03
B. In-Tangible Assets										
Software Development	4.75	0.00	0.00	4.75	4.00	0.23	0.00	4.23	0.52	0.75
Subtotal (B)	4.75	0.00	0.00	4.75	4.00	0.23	0.00	4.23	0.52	0.75
Total	410.75	2.03	0.00	412.77	221.97	10.49	0.00	232.45	180.32	188.78
Previous Year (FY: 2)	399.97	11.79	1.01	410.75	195.50	27.00	0.53	221.97	188.78	



	e) The amount of interest accrued during the year and remaining unpaid at the end of the year				
	f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure				
	Statutory Dues	15.90		1.42	
	Salary Payable	9.62		8.92	
	IBI Employee Gratuity	0.00		1.32	
	Director's Salary Payable	1.54		1.04	
	Accrued Interest on Unsecured Loan	0.00		0.00	
	Other Current Liabilities	83.27		86.67	
	Payable to Contractors	0.00	138.78	2.35	142.43
			138.78		142.43
9	SHORT TERM PROVISION				
	Provision for Taxation	60.09		44.26	
	Proposed Dividend	0.00	60.09	12.28	56.55
			60.09		56.55
11	DEFERRED TAX ASSETS (NET)				
	Opening Balance	11.75		8.78	
	Deferred Tax Assets (during the year)	0.94	12.69	2.97	11.75
	Closing Balance		12.69		11.75
12	NON-CURRENT INVESTMENT		17.17		17.17
	Investment in Mutual Fund		17.17		17.17
13	OTHER NON-CURRENT ASSETS		52.16		52.16
	Other Non Current Assets (Debtors)	34.00		42.50	
	Deferred Revenue Expenditure to Profit and Loss refer Notes no 27 (K) under business development expenses	2.35	31.65	8.50	34.00
			83.81		86.16
14	LONG TERM LOANS & ADVANCES			54.03	
	Security Deposit	61.60			
	Other Loans & Advances - Advance Recoverable in Cash or Kind or Value to be received	6.98	68.57	6.98	61.00
			68.57		61.00
15	INVENTORIES		46.50		50.14
	Raw Materials		189.97		115.00
	Work-in-Progress		151.21		88.00
	Finished Goods		1.17		0.40
	Packing Materials		388.85		253.53
16	TRADE RECEIVABLES		286.43		658.74
	Unsecured and Considered Goods		0.00		0.00
	Doubtful		286.43		658.74

(a) Debts are hypothecated to State Bank of India, SME, Camac Street Branch against open cash credit facility of the usual and ordinary course of business

Trade Receivable Ageing Schedule as at 30.09.2024		Outstanding for followings periods from due date of Payment			
Particulars	6m to 1 Year	Over 1 to 2 Years	2 to 3 Years	More than 3 years	
(i) Undisputed Trade receivable - Considered Good	85.79	8.59	0.00	0.00	
(ii) Undisputed Trade receivable - Considered Doubtful	0.00	0.00	0.00	0.00	
(iii) Disputed Trade Receivable - Considered Goods	0.00	0.00	0.00	0.00	
(iv) Disputed Trade Receivable - Considered Doubtful	0.00	0.00	0.00	0.00	
TOTAL	85.79	8.59	0.00	0.00	

Trade Receivable Ageing Schedule as at 31.03.2024		Outstanding for followings periods from due date of Payment			
Particulars	6m to 1 Year	Over 1 to 2 Years	2 to 3 Years	More than 3 years	
(i) Undisputed Trade receivable - Considered Good	6.10	1.09	4.07	0.00	
(ii) Undisputed Trade receivable - Considered Doubtful	0.00	0.00	0.00	0.00	
(iii) Disputed Trade Receivable - Considered Goods	0.00	0.00	0.00	0.00	
(iv) Disputed Trade Receivable - Considered Doubtful	0.00	0.00	0.00	0.00	
TOTAL	6.10	1.09	4.07	0.00	

Trade Receivable Ageing Schedule as at 30.09.2023		Outstanding for followings periods from due date of Payment			
Particulars	6m to 1 Year	Over 1 to 2 Years	2 to 3 Years	More than 3 years	
(i) Undisputed Trade receivable - Considered Good	51.12	4.08	0.00	0.00	
(ii) Undisputed Trade receivable - Considered Doubtful	0.00	0.00	0.00	0.00	
(iii) Disputed Trade Receivable - Considered Goods	0.00	0.00	0.00	0.00	
(iv) Disputed Trade Receivable - Considered Doubtful	0.00	0.00	0.00	0.00	
TOTAL	51.12	4.08	0.00	0.00	



INDEBEL INSULATIONS LTD.

NOTES ON FINANCIAL STATEMENT

Half Year Ended at 30th September 2024

As at 31st March 2024

		Half Year Ended at 30th September 2024		As at 31st March 2024
CASH AND CASH EQUIVALENTS:				
	Balance with banks		85.97	84.07
	- In Fixed Deposit Account & Current account		0.31	0.24
	Cash in hand		86.28	84.31
18	SHORT TERM LOANS & ADVANCES:			
	Other Loan & Advance	70.13		78.29
	- GST-ITC			
	- GST CN			
	- Advance Income Tax	23.00		20.00
	- TDS (GST)	17.23		11.47
	- Tax Deducted at Source	10.57		7.57
	- Tax Collected at Source	1.00		0.77
	- Advance to Supply	1.06		6.30
	- Advance against Expenses	61.38		29.45
	- Advance Recoverable in Cash or Kind or Value to be received	11.73	196.09	13.48
			196.09	167.33
19	REVENUE FROM OPERATION			
	Sale of Goods			
	- Manufactured Goods	295.24		516.51
	- Export Goods	0.00		586.11
	- Trading Goods	130.21	425.45	429.45
	Sale of Services	0.00	0.00	256.08
			425.45	1788.15
19(a)	Additional Details			
	Sale of Goods			
	- Manufactured Goods	292.49		516.51
	- Export Goods	2.76		586.11
	- Trading Goods	130.21	425.45	429.45
	Sale of Services	128.85	128.85	256.08
			554.30	1788.15
19(a)	Additional Details			
	Manufacturing			
	Mineral Fibre Nodules	205.88		349.70
	Ceramic Fibre Nodules	85.42		166.81
	Prefabricated Thermal Insulation Jackets	1.19		620.19
	Total (Manufacturing)	292.49		1136.71
	Trading			
	LRB Mattress	28.93		149.53
	Ceramic Fibre Blanket	45.79		129.94
	Aluminium Sheet	24.90		145.16
	Others*	33.34		-29.26
	Total (Trading)	132.96		395.37
	Services			
	Application of Insulation Work	128.85		239.34
	Insulation Supervision	0.00		16.74
	Total (Service)	128.85		256.08
	Grand Total		554.30	1788.15
19(b)	Units Manufactured (in M.T)			
	Nodulated Wool	439.00		935.88
	C F Nodule	76.00		135.785
19(c)	Earning in Foreign Currency			
	i. Export to Bangladesh, Germany, Taiwan, Poland, Korea, USA	0.00		602.85
		0.00		602.85
19(d)	Expenses in Foreign Currency			
	Travelling Expenses	0.00		0.00
20	OTHER INCOME:			
	Interest Income			1.29
	Actuarial Gain & Return Plan		0.00	0.01
	Dividend Income		1.05	4.45
	Interest Income		0.00	4.09
	Liabilities W/off		0.94	0.00
	Exchange Fluctuation		0.00	0.00
	Interest on Refund of Income Tax		0.00	0.03
	Discount Received		0.00	0.55
	Gain on sale of investment		2.00	10.41
21	COST OF MATERIALS CONSUMED:			
	Purchase of			
	- Raw Material	258.12		718.41
	Add: Carriage Inward	33.42		66.83
	Add: Opening Stock	50.14		51.82
	Less: Closing Stock	46.50	295.17	50.14
	Purchase of			
	- Packing Material	5.01		28.63
	Add: Opening Stock	0.40		0.67
	Less: Closing Stock	1.17	4.24	0.40
	Purchase of			
	- Stores & Spares	4.05		7.26
	Add: Opening Stock	0.00		0.00
	Less: Closing Stock	0.00	4.05	0.00
	Trading Purchases		42.91	178.74
			346.37	1001.83



INDOBELL INSULATIONS LTD.

NOTES ON FINANCIAL STATEMENT

Half Year Ended at 30th September 2024

As at 31st March 2024

21(a) Material Consumed

The Value of consumption of Raw Material, Stores & Spares directly obtained from indigeneous Sources and their percentage of total Cost of Material Consumed are as follows :-

	Half Year Ended at 30th September 2024		As at 31st March 2024	
	(₹ in Lakhs)	% of Cost of Material Consumed	(₹ in Lakhs)	% of Cost of Material Consumed
i. Raw Material	295.17	97.27%	786.92	95.61%
ii. Packing, Stores & Spares	8.29	2.73%	36.17	4.39%
	303.46	100.00%	823.09	100.00%

Additional Details

i. The Consumption is shown above after adjusting excess/shortage as ascertained on physical count, unserviceable items etc.

ii. In respect of items, brought from indigeneous sources, the identity of individual items of consumption cannot be established but segregation of consumption of indigeneous sources have been ascertained on a reasonable estimates and determined from the company's books & records.

22 CHANGE IN INVENTORY

Work in Progress				
- Opening	115.00		98.00	
- Closing	189.97	-74.97	115.00	-17.00
Finished Goods				
- Opening	88.00		132.56	
- Closing	151.21	-63.21	88.00	44.56
		-138.18		27.56

23 EMPLOYEES BENEFIT EXPENSES

Salary & Wages (Incl. Bonus)	110.36		219.09	
Employers Contribution to Provident & G	4.51		15.56	
Staff Welfare Expenses	1.50		2.75	
Exgratia	3.53		2.65	
Director's Remuneration	11.10	131.01	22.20	262.25

24 FINANCE COSTS:

INTEREST EXPENSES				
- Interest to Bank / Financial Institution		13.48		33.16
- Interest on Unsecured Loan		5.13		12.68
		18.62		45.85

25 OTHER EXPENSES:

Auditor's Remuneration		0.25		0.75
- For Statutory Audit		0.49		0.70
Annual Maintenance Charges (AMC)		2.62		3.67
Bank Charges		2.35		8.50
Business Development		0.66		24.66
Carriage Outward		0.10		1.05
Certification Charges		2.45		37.31
Custom Duty & Dock Charges		5.12		11.39
Conveyance		0.71		0.97
Duties & Taxes		1.67		2.02
Factory expenses		1.04		3.19
Filling Fees		0.00		0.28
Exchange Fluctuation		1.59		6.82
Handling Charges				1.36
Interest Cost on Gratuity/ Cont to Gratuity Fund				
Interest A/C			-0.03	
Interest on Other	0.00			
Interest on GST	0.02			
Interest on P Tax	0.00			
Interest on Car Loan	0.00		0.00	
Interest on Provident Fund	0.00		0.02	
Interest on TDS	0.00	0.02	0.00	0.00
Insurance		0.53		2.62
Professional Fees		12.47		17.63
Misc. Expenses		5.53		11.00
Office Maintenance & Expenses		2.29		6.05
Packing Charges		0.02		0.44
Postage & Telegram		3.30		1.10
Printing & Stationery		1.09		2.80
Power & Fuel		2.30		5.05
Repair & Maintenance			0.19	
- Plant & Machinery	0.00		13.21	13.40
- Other	0.93	0.93		0.00
Rounded Off		0.00		0.00
Rent		3.43		7.62
Service Cost of Gratuity				1.66
Acturial loss on obligation				1.28
Loss on Sale of Assets				0.15
Sub-Contractor (Labour)		15.04		53.92
Site Related Expenses		12.76		23.71
Debit Balance Written Off		0.06		
Subscription & Registration Charges		0.60		1.18
Telephone & Broadband Expenses		2.00		4.03
Testing Fees		0.07		1.47
Trade License		0.08		0.12
Travelling Expenses				
Foreign	27.75		20.46	
Domestic	17.81	45.57	9.32	29.77
Vehicle Running & Maintenance		3.60		6.85
		130.71		294.54



25(a)	Miscellaneous Expenses			
	Advertisement	0.00		0.23
	Computer Expenses	0.06		0.20
	Cleaning Expenses	0.29		0.31
	IPO Related Expenses	0.75		0.14
	Civil Related Expenses	0.00		0.00
	Discount Allowed	1.35		6.10
	Director Related Expenses	0.13		0.00
	Donation	0.00		0.20
	Survey Charges	0.00		0.03
	Share Issue Expenses	0.00		0.01
	Factory Licence Fee	0.04		0.00
	Late Delivery Charges (LD)	0.01		0.00
	ECGC Expenses	0.39		0.53
	Safety Item	0.06		0.00
	Late Fees	0.07		0.00
	Order Acceptance Fees	0.60		1.83
	Puja Expenses	0.11		0.27
	Transaction Charges	0.11		0.48
	Tender Registration & Bidding	0.25		0.10
	Stamp & Tender Paper	0.21		0.41
	Pollution Control Expenses	0.08		0.00
	Stipend Fees	0.45		0.00
	Exhibition & Saminer Expenses	0.00		0.16
	Membership Fees	0.31		0.00
	Vendor Registration Fees	0.01		0.00
	Books & Periodicals	0.07		0.00
	Custodial Fees	0.20		0.00
		5.53		11.00



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	(₹ in Lakh)	
	30-Sep-24	31-Mar-24
26. Earnings per share		
Profit after tax attributable to shareholders	42.39	103.26
Weighted Average Number of equity shares [numbers]	40,94,952	40,94,952
Earnings per share (P.Y. Adjusted EPS) - Basic [in Rs.]	1.04	2.52
Earnings per share (P.Y. Adjusted EPS) - Diluted [in Rs.]	1.04	2.52
Nominal value of an equity share [in Rs.]	10.00	10.00

Note: Includes Issue of 3412460 bonus shares during the Financial Year: 2023-24

27. Other Notes on Account to Financial Statement

(A) Contingent Liabilities & Commitments

Claims against the Company not acknowledged as debt
Other money for which the company is contingently liable
Other commitments (Bank Guarantee)

	(₹ in Lakh)	
	30-Sep-24	31-Mar-24
Claims against the Company not acknowledged as debt	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil
Other commitments (Bank Guarantee)	40.01	133.54

(B) Proposed Dividend

Amount of dividend proposed to be distributed to the equity shareholders

Related amount per share of Rs.0.30- each fully paid up

Note: The company doesn't have any preference shares

(C) Securities issued for specific purpose

	(₹ in Lakh)	
	30-Sep-24	31-Mar-24
Amount of dividend proposed to be distributed to the equity shareholders	NIL	12.28
Related amount per share of Rs.0.30- each fully paid up	NIL	12.28
Securities issued for specific purpose	Nil	Nil

(D) Realization value of assets other than fixed assets & non-current investments

In the opinion of the Board, the realizable value in respect of any assets (other than fixed assets and non-current investments) are at least equal to the amount disclosed in the Balance Sheet.

(E) Confirmation of balances

The outstanding balances as on 30th September, 2024, all material trade receivables, loans & advances and current liabilities are confirmed / reconciled generally with the respective parties barring some cases. Minor adjustments, if any, in respect of other parties arising out of reconciliations shall be accounted as and when such reconciliation is completed. However, the management does not expect any material variance.

(F) CIF Value of Imports

Nil	Nil
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(G) GST information

GST balances are subject to revision and reconciliation ,if any.

(H) Details of Imported & Indigenous raw materials, spares and components consumed & percentage thereof

(I) Expenditure in foreign currency

USD
USD(Australia)
Indonesian Rupee
USD (VTM)
Taka (Bangladesh)
Malaysian Ringitt
UAE Dirham

	Nil	Nil
USD	20500	75086
USD(Australia)	0	6000
Indonesian Rupee	0	0
USD (VTM)	0	0
Taka (Bangladesh)	0	556520
Malaysian Ringitt	0	400
UAE Dirham	720	3000
USD	3300	632586
EUR	0	38648

(J) Earnings in foreign currency

USD
EUR

(K) Deferred Revenue Expenses

The Company has expended significant amount of Rs.4250491 on account of towards product development during the financial year 2023-24, for the acceptability of the product in the Domestic as well as International markets. As per the formulated policy of the company to Charge all the related expenses in the deferred Revenue Expenses & amortized 1/5th of the expenses in each financial year.

(L) Compliance of Schedule III attached to the Companies Act, 2013.

The financial statements have been prepared in accordance with the requirements of Schedule III attached to the Companies Act, 2013. Items mentioned in the said Schedule but having no value in respect of the company for the current as well as the previous year or not relevant to its nature or activities have been omitted to avoid superfluous detail.

(M) Segmental Reporting Policy

The Company is engaged in single line of activities and in view of AS 17, segmental reporting policy is not necessary.

(N) Related Party Disclosures

Information in accordance with the requirements for the Accounting Standard - 18 on Related Party Disclosures issued by The Institute of Chartered Accountants of India:

i) Related parties with whom material transactions have taken place during the year:

a) Companies which are associates or have significant influence -Nil

b) Key Management Personnel of the Company and their relatives:

Name	Position	Relationship
Mr. Vijay Burman	Managing Director	
Ms. Megha Burman	Executive Director	
Ms. Raksha Burman		Relative of Director

ii) There were no material transactions with associates during the year

iii) Transactions with key management personnel and their relatives during the year

Particulars	Current Period (₹ in Lakhs)		Previous Year (₹ in Lakhs)	
	Debit	Credit	Debit	Credit
Remuneration to Directors	11.10		22.20	
Loans/Advance taken from Directors		0.00		4.39
Loans/Advance Repaid	18.23		15.57	
Amount Payable at the end of the year		73.02		93.11
Interest on Loan paid to Directors	5.13		12.68	



iv) Notes:

- a) Disclosures in respect of related parties have been made where in the opinion of the management such separate disclosure is necessary for an understanding of the effects of the related party transactions.
- b) Provision for doubtful debts from related parties – nil [P.Y.-nil].
- c) Amount written off or written back during the year in respect of debts due from or to related parties -nil [P.Y.-nil].
- d) Provision for Interest on dues to MSME of Rs. 11231/- is due for half year ended financial statement, the management has decided to consider the required provision on dues at the end of financial year.

28. Additional Regulatory Information

- (i) The company owns the properties and title deeds are in the name of the Company.
- (ii) The Company has not revalued its Property, Plant and Equipment during the year.
- (iii) No Loans or Advances in the nature of loans are granted to promoters, Directors, Key Managerial Persons and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are :
- (a) repayable on demand or
- (b) without specifying any terms or period of repayment
- (iv) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions
- (v) The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at
- (vi) The Company does not have any transactions with struck off Companies.
- (viii) There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- (ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restrictions on number of Layers) Rules, 2017.
- (x) Ratio Analysis: As per sheet attached
- (xa) No scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013
- (xi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries),with the understanding that the intermediary shall:
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (xii) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (xiii) The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (xiv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (xv) The Previous Year Figure are regrouped and rearranged wherever necessary.

As per our report of even date For Bandyopadhyay & Dutt Chartered Accountants Firm Regn. No : 325116E	 VIJAY BURMAN Managing Director Din: 00591075	On behalf of the Board  MEGHA BURMAN Director Din: 06361777
 P K Bandyopadhyay Partner Membership No. : 055658 Place : Kolkata Date : 04-12-2024	 Abhirup Bose Chief Financial Officer	 Sanjay Agarwal Company Secretary